

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current year Quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
		31-12-2011 RM'000	31-12-2010 RM'000	31-12-2011 RM'000	31-12-2010 RM'000
1	Revenue	3,538	503	5,930	1,185
2	Profit/(Loss) before tax	1,562	(37)	607	(2,439)
3	Profit/(Loss) for the period	1,480	(37)	525	(2,439)
4	Profit/(Loss) attributable to ordinary equity holders of the parent	1,480	(37)	525	(2,439)
5	Basic Profit/ (Loss) per share (sen)	0.59	(0.01)	0.21	(0.98)
6	Proposed/Declared dividend per share (sen)	-	-	-	-
		AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7	Net assets per share attributable to ordinary equity holder of the parent (RM)	0.04		0.04	

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current year Quarter	Preceding year corresponding quarter	Current year to date	Preceding year corresponding period
		31-12-2011 RM'000	31-12-2010 RM'000	31-12-2011 RM'000	31-12-2010 RM'000
1	Gross interest income	0	0	1	0
2	Gross interest expenses	7	5	27	13

**GPRO TECHNOLOGIES BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF INCOME**  
**FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2011**  
(The figures have not been audited)

	3 months ended		Period ended	
	31/12/2011	31/12/2010	31/12/2011	31/12/2010
	RM	RM	RM	RM
Revenue	3,538,220	503,633	5,930,748	1,185,689
Cost of sales	<u>(1,111,719)</u>	<u>(164,783)</u>	<u>(1,566,432)</u>	<u>(358,246)</u>
<b>Gross profit</b>	2,426,501	338,850	4,364,316	827,443
Other income	168,907	35,299	366,855	158,097
Selling and distribution costs	(36,032)	(78,678)	(115,426)	(471,871)
Administration expenses	(260,295)	(279,789)	(1,056,786)	(1,092,974)
Other expenses	(729,530)	(48,707)	(2,923,314)	(1,846,468)
Finance cost	<u>(7,538)</u>	<u>(4,387)</u>	<u>(28,498)</u>	<u>(13,714)</u>
<b>Profit/(Loss) before tax</b>	1,562,013	(37,412)	607,147	(2,439,487)
Income tax expense	<u>(82,000)</u>	<u>-</u>	<u>(82,000)</u>	<u>-</u>
<b>Profit/(Loss) for the period</b>	<u>1,480,013</u>	<u>(37,412)</u>	<u>525,147</u>	<u>(2,439,487)</u>
Attributable to:				
Equity holders of the parent	1,480,013	(37,412)	525,147	(2,439,487)
Minority interest	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>1,480,013</u>	<u>(37,412)</u>	<u>525,147</u>	<u>(2,439,487)</u>
<b>Profit/(Loss) per share attributable to equity holders of the parent (sen):</b>				
Basic	0.59	(0.01)	0.21	(0.98)
Diluted	-	-	-	-

The condensed consolidated income statements should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

**GPRO TECHNOLOGIES BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2011**  
**(The figures have not been audited)**

	(Unaudited) AS AT 31-Dec-11 <u>RM</u>	(Audited) AS AT 31-Dec-10 <u>RM</u>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	223,544	327,234
Development expenditure	4,572,411	7,639,319
	<u>4,795,955</u>	<u>7,966,553</u>
<b>Current assets</b>		
Inventories	3,213,476	3,718,596
Trade receivables	2,827,666	926,691
Other receivables, deposits and prepayments	980,790	1,280,209
Tax recoverable	41,159	40,897
Cash and bank balances	47,038	100,871
	<u>7,110,129</u>	<u>6,067,264</u>
<b>TOTAL ASSETS</b>	<u>11,906,084</u>	<u>14,033,817</u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to equity holders of the parent</b>		
Share capital	25,000,000	25,000,000
Share premium	17,381,943	17,381,943
Exchange translation reserve	(32,711)	50,671
Retained earnings	(31,381,965)	(31,907,112)
	<u>10,967,267</u>	<u>10,525,502</u>
<b>Minority interest</b>	-	-
<b>Total equity</b>	<u>10,967,267</u>	<u>10,525,502</u>
<b>Current liabilities</b>		
Trade payables	83,587	110,485
Other payables and accruals	855,230	3,376,475
Short term borrowings	-	21,355
	<u>938,817</u>	<u>3,508,315</u>
<b>Total liabilities</b>	<u>938,817</u>	<u>3,508,315</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u>11,906,084</u>	<u>14,033,817</u>
Net assets per share attributable to ordinary equity holders of the parent (sen)	4.39	4.21

The condensed consolidated balance sheets should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements

**GPRO TECHNOLOGIES BHD**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**  
**FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2011**  
(The figures have not been audited)

	← Attributable to Equity Holders of the Parent →				Total RM	Minority Interest RM	Total Equity RM
	Share Capital RM	Share Premium RM	Exchange Translation Reserve RM	Retained Earnings RM			
<b>12 months ended 31 December 2011</b>							
Balance at 1/1/2011	25,000,000	17,381,943	50,671	(31,907,112)	10,525,502	-	10,525,502
Foreign currency translation, representing net expenses recognised directly in equity	-	-	(83,382)	-	(83,382)	-	(83,382)
Profit for the period	-	-	-	525,147	525,147	-	525,147
<b>Balance at 31/12/2011</b>	<u>25,000,000</u>	<u>17,381,943</u>	<u>(32,711)</u>	<u>(31,381,965)</u>	<u>10,967,267</u>	<u>-</u>	<u>10,967,267</u>
<b>12 months ended 31 December 2010</b>							
Balance at 1/1/2010	25,000,000	17,381,943	39,489	(29,467,625)	12,953,807	-	12,953,807
Foreign currency translation, representing net gains recognised directly in equity	-	-	11,182	-	11,182	-	11,182
Loss for the period	-	-	-	(2,439,487)	(2,439,487)	-	(2,439,487)
<b>Balance at 31/12/2010</b>	<u>25,000,000</u>	<u>17,381,943</u>	<u>50,671</u>	<u>(31,907,112)</u>	<u>10,525,502</u>	<u>-</u>	<u>10,525,502</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements.

**GPRO TECHNOLOGIES BERHAD**  
**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**  
**FOR THE FINANCIAL PERIOD ENDED 31 DECEMBER 2011**  
(The figures have not been audited)

	<u>Note</u>	<b>12 months ended 31/12/2011 RM</b>	<b>12 months ended 31/12/2010 RM</b>
<b>Cashflows from operating activities</b>			
Profit/(Loss) before taxation		607,147	(2,439,487)
<i>Adjustment for:</i>			
Allowance for impairment loss		-	116,717
Amortisation of R & D		2,086,067	1,618,215
Bad debts written off		-	2,500
Depreciation		95,725	115,230
Disposal of R&D		981,429	-
Interest expenses		27,124	13,714
Interest income		(1,321)	(108)
Loss/(Gain) on disposal of PPE		9,393	(102,294)
Obsolete stock written off		295,336	-
PPE written off		182	19,070
Provision for doubtful debts		440,355	-
<i>Operating profit/(loss) before working capital changes</i>		<u>4,541,437</u>	<u>(656,443)</u>
Changes in working capital:-			
Inventories		183,259	221,417
Receivables		(2,097,566)	72,503
Payables		(2,548,143)	918,287
<i>Cash generated from operations</i>		<u>78,987</u>	<u>555,764</u>
Interest paid		(27,124)	(13,714)
Interest received		1,321	108
Tax paid		(82,262)	(737)
Tax refund		-	17,058
<i>Net cash (used in)/generated from operating activities</i>		<u>(29,078)</u>	<u>558,479</u>
<b>Cashflows from investing activities</b>			
Development expenditure incurred		(588)	(333,817)
Proceed from disposal of PPE		4,000	141,011
Purchase of plant and equipment		(6,812)	(5,786)
<i>Net cash used in investing activities</i>		<u>(3,400)</u>	<u>(198,592)</u>
<b>Cashflows from financing activities</b>			
Repayment of finance creditors		-	(17,549)
Repayment of short term loan		(21,355)	(271,776)
<i>Net cash used in financing activities</i>		<u>(21,355)</u>	<u>(289,325)</u>
Net changes in cash & cash equivalents		(53,833)	70,562
Cash and cash equivalents at beginning of period		100,871	30,309
Exchange difference		-	-
Cash and cash equivalents at end of period		<u>47,038</u>	<u>100,871</u>

The condensed consolidated cash flow statement should be read in conjunction with the audited financial statements for the year ended 31 December 2010 and the accompanying explanatory notes attached to the interim financial statements